

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 522

February 18, 2009

SUMMARY OF BILL: Requires that property acquired under eminent domain and not used within ten years must be offered to the person who originally owned the property, to their heirs, and then to the adjoining landowner.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Expenditures – Not Significant

Assumptions:

- Fair market value is realized regardless of the entity to which the property is sold.
- Any increase to state and local government from tracking and notifying former owners is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc